# **FISCAL NOTE**

## SB 3123 - HB 2963

February 7, 1998

**SUMMARY OF BILL:** Provides for directional signs to Vanderbilt University both eastbound and westbound on Interstate 440 at Exit 3 (21st Avenue/Hillsboro Pike) and westbound at Exit 1 (Murphy Road) in Davidson County. This act shall become operative only if the federal highway administrator advises the commissioner of transportation in writing that the provisions of this act shall not render Tennessee in violation of federal laws and regulations.

#### **ESTIMATED FISCAL IMPACT:**

### Increase State Expenditures - \$15,000 One-Time Highway Fund

Assumes fabrication and erection of three (3) interstate signs (two at Exit 3 and one at Exit 1) @ \$4,000 each and three (3) ramp signs at \$1,000 each

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dovens